

# MUTUAL FUNDS SIP RETURNS

## Franklin India High Growth Companies - 5 Year SIP

Total Amount Invested (₹) 2,000/- per month	1,20,000
Market Value as on 05-Mar-2015 (₹)	2,56,320
Annual Returns (XIRR)	32%

## SBI Magnum Global - 5 Year SIP

Total Amount Invested (₹) 2,000/- per month	1,20,000
Market Value as on 05-Mar-2015 (₹)	2,53,039
Annual Returns (XIRR)	31%

## Religare Invesco Mid N Small Cap - 5 Year SIP

Total Amount Invested (₹) 2,000/- per month	1,20,000
Market Value as on 05-Mar-2015 (₹)	2,62,730
Annual Returns (XIRR)	33%

## ICICI Prudential Value Discovery - 5 Year SIP

Total Amount Invested (₹) 2,000/- per month	1,20,000
Market Value as on 05-Mar-2015 (₹)	2,59,521
Annual Returns (XIRR)	32%

## Tata Balanced - 3 Year SIP

Total Amount Invested (₹) 2,000/- per month	72,000
Market Value as on 05-Mar-2015 (₹)	1,18,365
Annual Returns (XIRR)	37%

## HDFC Balanced - 3 Year SIP

Total Amount Invested (₹) 2,000/- per month	72,000
Market Value as on 05-Mar-2015 (₹)	1,14,221
Annual Returns (XIRR)	34%

" Imagination is more important than knowledge. Knowledge is limited. Imagination encircles the world. "

# 3rd Party Motor Insurance vs Comprehensive Cover

Since a car is such a precious possession, we always try to keep it safe. Therefore motor insurance is not only mandatory, it is also a complete necessity. However, you have to be careful while selecting the kind of motor insurance as different categories cover different needs. There are primarily two kinds of motor insurance – third party insurance and comprehensive insurance and while deciding which one you want, you must be clear about the advantages of each as well as your own requirements. Take a look at this article to get a comparison of both.

The two kinds of motor insurance: Like mentioned above, motor insurance is broadly categorized into two parts – third party and comprehensive. Let us understand what each stands for.

**Third Party Motor Insurance** – Third party motor insurance is a basic insurance which is mandatory to be taken for all vehicles as per Motor Vehicles Act. Third Party Insurance will cover the damages caused due to your fault to another vehicle and its passengers or to any third party. Under this kind of a plan, your vehicle will not be covered; only damage, loss to third party caused by your vehicle is covered.

## Third Party Motor Insurance

Kind of Damage	Protection
Own Vehicle	X
Other Vehicle	✓
Injury to Self	X
Injury to Passenger in Own Vehicle	✓
Injury to Driver of other Vehicle	✓
Injury to Passenger of other Vehicle	✓
Damage to own vehicle due to Fire	X
Damage to own vehicle due to attempted theft	X
Theft	X

**Comprehensive Motor Insurance** – Comprehensive motor insurance covers the damages caused to the third party vehicle as well as to your own vehicle, in addition to the damages caused to the passengers in both vehicles. Your vehicle is also covered for any damage resulting from fire, theft, accident, natural calamities and so on. Under Comprehensive Insurance, you can also take add-on covers like zero depreciation cover, roadside assistance, loss of personal belongings, key replacement cover, emergency transport & hotel expenses etc

## Comprehensive Motor Insurance

Kind of Damage	Protection
Own Vehicle	✓
Other Vehicle	✓
Injury to Self	✓
Injury to Passenger in Own Vehicle	✓
Injury to Driver of other Vehicle	✓
Injury to Passenger of other Vehicle	✓
Damage to own vehicle due to Fire	✓
Damage to own vehicle due to attempted theft	✓
Theft	✓

There are a few things you need to consider when deciding what kind of insurance you want. First, you need to see the value of a car. If your car's value is low or it is very old vehicle, you can settle for a third party motor insurance. This is because even if your car is damaged, you can get it repaired easily. You may actually find it cheaper to pay for the damages than pay the high premiums of the comprehensive cover. On the other hand if your car is expensive or if it's a new or not or old vehicle, you must definitely go for a comprehensive cover. A comprehensive motor insurance is slightly more expensive as it covers a wider number of damages. But your vehicle will be protected against almost all kinds of damages.

" Life is painting a picture, not doing a sum."